

INFORMATION TO UNITHOLDERS



asset
management

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POUR LA
PERFORMANCE

15/10/2019 – Update to investment fund legal documentation / section on information about the tax regime

We would like to inform you that from 15 October 2019, the prospectus of the funds listed below managed by CPR Asset Management will be amended to include the following regulatory changes:

→ US FATCA regulation:

The provisions of the funds' legal documentation in relation to matters concerning the US FATCA tax regulations shall be updated to set out the rules for implementation: reminder of adherence to intergovernmental agreement model 1 IGA, corresponding reporting obligations incumbent upon unitholders, reminder of the consequences in the case of non-compliant investors.

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→ Council Directive 2014/107/EU of 9 December 2014 (DAC 2 directive)

The investment funds are subject to the rules established by the DAC 2 directive as regards mandatory automatic exchange of information in the field of taxation, as transposed into French law by law no. 2017-1775 of 28 December 2017 as well as the agreements concluded by France enabling the automatic exchange of information in tax matters.

These rules, based on the OECD's Common Reporting Standard, require funds to collect certain information relating to the tax residency of its unitholders.

As a consequence, the fund or the management company must provide the local tax authorities with certain information on unitholders that are not tax resident in France. This information is then communicated to the competent tax authorities.

A new provision relating to "the automatic exchange of information (CRS regulation) is inserted into the funds' legal documentation.

The other features of the funds will remain unchanged.

These changes require no action on the part of unitholders.

The funds' legal documentation will be amended accordingly.

Your adviser will be pleased to provide any further information you may require.

List of funds affected by these amendments:

CPR Euroland Premium

CPR Focus Inflation

CPR Focus Inflation US